



RSE *The Royal Society
of Edinburgh*
KNOWLEDGE MADE USEFUL

**ENTERPRISE
FELLOWSHIPS**



BRAND NEW RSE UNLOCKING AMBITION

ENTERPRISE FELLOWSHIP PROGRAMME

Deadline:

Wednesday 2 May (17:00)

Apply: www.rse.org.uk

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UNLOCKING AMBITION



Applications are now open for a brand new cutting-edge entrepreneurial support scheme. The £4m **Unlocking Ambition Challenge** is delivered by key stakeholders from Scotland's entrepreneurial ecosystem as part of the Scotland CAN DO initiative, backed by the First Minister Nicola Sturgeon.

The Royal Society of Edinburgh (RSE) will lead the academic stream of the inaugural programme, with support from Scottish Enterprise, based on the highly successful Enterprise Fellowship Programme that the RSE has been running for 20 years. Together, we will invest in 20 early-stage high-potential entrepreneurs with innovative projects, with the aim of forming start-up businesses in Scotland in the new **RSE Unlocking Ambition Enterprise Fellowship Programme**.

This Programme will nurture and support early-stage innovators, academics and researchers who have entrepreneurial potential and an innovative business idea. To succeed, we are looking for the most talented and ambitious people from around the world to see Scotland as the place they want to establish their business.



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BENEFITS

Successful applicants will form the inaugural Programme cohort, thus becoming RSE Unlocking Ambition Enterprise Fellowship Champions. You will also benefit from some invaluable time to dedicate and focus on your start-up, with personalised support and the grant funding. An RSE Unlocking Ambition Enterprise Fellowship will be awarded to each of the 20 Fellows, operating over a period of 12* months and consisting of the following elements:

- Up to £900,000 total grant funding – £45,000 per fellow (£25,000 maintenance grant and up to £20,000 business development fund)
- A total of over £150,000 worth of comprehensive business training to develop business skills, delivered to the highest standard of international excellence by individuals who have a proven track record of commercial success
- Cutting-edge programme tailored to fit the requirements of each, covering important topics including financial plan, business plan, spin out/start-up process, marketing and sales, securing investment, investor pitching, building your team and scaling your business
- Access to professional, financial and entrepreneurial networks
- A dedicated mentor will support you throughout the programme from one or more of the stakeholder organisations
- Visiting status within an agreed university or research institute

ELIGIBILITY

- Be ambitious to learn and eager to start-up and scale up your business!
- Any industry, sector or start-up idea
- The company need not be incorporated by the start of the Programme
- Open to companies with a turnover or investment to date of no more than £150,000
- New or existing start-ups must be established or located in Scotland, UK. You do not have to be Scottish or in Scotland – you can be anywhere in the world to apply
- You do not require to have a connection with the RSE
- Must complete the application form providing your business proposal and personal entrepreneurial potential by the closing date of Wednesday 2 May 2018 at 17:00 (no late submissions accepted)
- Be available if shortlisted for interview between 5–21 June. Also be available w/c 25 June for the start of the training programme.

***Note:** *The RSE Unlocking Ambition Enterprise Fellowship is a 12-month programme. Those demonstrating timely progress and a strong case for further support may be eligible to receive support for a further 12 months. Full terms and conditions apply.*



To apply for the inaugural RSE Unlocking Ambition Enterprise Fellowship Programme please download and complete the application form at www.rse.org.uk

Submit your completed application by Wednesday 2 May 2018 at 17:00 (no late submissions will be accepted).

If you have a question please refer to our FAQs or contact unlockingambition@these.org.uk

We look forward to receiving your completed application form. What happens next? The expert selection panel will review all applications after the closing date and invite shortlisted applicants for interview in June. Then the formal training will start w/c June 25 and an announcement will be made about our inaugural cohort.

 [#UnlockingAmbition](https://twitter.com/UnlockingAmbition)



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